

ecent research\* forecasts that by 2025, the population aged over 65 will reach approximately 14.3 million individuals. While retirement often involves relocating to rural, coastal, or suburban areas, a growing number of older adults are opting for later living communities in urban hubs like Riverstone. These individuals are drawn to cultural settings, seek to 'right size' their properties, and value access to exceptional amenities.

The tradition of investing in later living homes within vibrant communities is deeply ingrained in American and Australian business cultures, showcasing a nuanced understanding of evolving ageing needs, surpassing that of the UK. For over two decades, these communities have flourished on those continents. establishing themselves as a recognised lifestyle choice. In the UK, this trend is gradually gaining momentum, with more developments focusing on these homes and their community aspects. This shift is driven, in part, by the ongoing ageing of the UK population, necessitating a proactive response to demographic shifts and their implications for individuals and society.

Downsizing is emerging as a significant trend, motivated by factors

## Reinventing retirement - later living in the capital with Riverstone

such as oversized family homes postchild departure, escalating maintenance demands, and rising expenses.

Another driver behind the rise in later living is the evolving concept of life beyond 65. The "Third Age" is now commonplace, with many individuals entering this stage possessing ample time and financial resources, coupled with improved health and energy levels, enabling them to pursue previously neglected interests.

The average age for transitioning to later living homes varies, but notably, it is decreasing annually. The demographic makeup is roughly evenly split between single residents and couples, with a significant portion relocating from within a 10-mile radius.

Transitioning to a later living community does not entail sacrificing independence, freedom, or homeowner status. On the contrary, it presents an opportunity to join a burgeoning community that prioritises these values while promoting overall well-being.





Residents benefit from hassle-free maintenance, as well as access to care and health services if needed.

Riverstone stands as a cornerstone of this growing movement with its thriving communities in London. With residences in cultural Kensington and tranquil Fulham, Riverstone offers a range of one, two, and three-bedroom apartments for sale, with more locations on the horizon.

New residents automatically become part of the exclusive members' community, The Riverstone Club, gaining access to amenities such as a swimming pool, spa, exercise studio, private cinema, restaurant and bar, and more.

For more information about Riverstone, or to book a tour call 020 3839 8544, visit www.riverstoneliving.com

Alternatively, scan the QR code using your smartphone camera or QR reader to visit the website.



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Prices start from £810,000. T&Cs apply. Other fees apply. Prices correct at time of publication. \*Source: Knight Frank Senior Housing Review 2023/24

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